



# TIMESHARE TRANSPARENCY ACT

Millions of Americans purchase timeshares each year without full awareness of the associated long-term financial obligations they incur. Confusing pricing structures, hidden fees, unclear exit procedures, and predatory sales tactics have led to a growing number of consumer complaints.

*The Timeshare Transparency Act (TTA)* addresses these issues by requiring full cost disclosure and clear termination options at the time of sale. By increasing transparency and accountability in the timeshare industry, the TPT creates fairness and trust for consumers navigating these complex financial commitments.

## HOW IT WORKS

- Requires all timeshare agreements to:
  - Include a single document itemizing all acquisition and maintenance costs.
  - Mandate disclosure of modifiable fees and the notice requirements for such changes.
  - Provide clear, documented options to exit ownership.
  - Grant buyers a 14-day penalty-free cancellation period.
  - Allow buyers time to privately review the timeshare agreement.
- Empowers the Federal Trade Commission to enforce these rules and issue further regulations.
- Preserves the rights of states to enact stronger consumer protections in regulating the timeshare industry.